



Financial Resources Available to nonprofits in response to COVID-19

Below is a list of resources we think are most likely to be helpful to the many nonprofits in our community who are facing challenging financial times. This is simply our guidance on the resources nonprofits should look into – it's not a comprehensive list and is not meant to be official information. It's a gathering of the resources we are seeing out there and our best attempt at summarizing the key points. Please seek counsel from your attorney, accountant, banker, and staff for more detailed and official information.

FEDERAL FUNDING AVAILABLE – via the Senate CARES Act

- **SBA Economic Injury Disaster Loan (EIDL)** - Company/Organization has less than 500 employees
These grants provide an emergency advance of up to \$10,000 to small businesses and private non-profits harmed by COVID-19 within three days of applying for an SBA Economic Injury Disaster Loan (EIDL). To access the advance, you first apply for an EIDL and then request the advance. The advance does not need to be repaid under any circumstance, and may be used to keep employees on payroll, to pay for sick leave, meet increased production costs due to supply chain disruptions, or pay business obligations, including debts, rent and mortgage payments.

This loan is available now. You do NOT apply through the Bank for this loan. Applications are submitted directly to the SBA.

Amount Available: Loan up to \$2,000,000 with cash advance of \$10,000 from the SBA. The link to apply can be found here. <https://disasterloan.sba.gov/>

Deadline: ASAP

- **SBA Paycheck Protection Program Loan (PPP)** – Company/Organization has less than 500 employees
The program would provide cash-flow assistance through loans. If employers maintain their payroll, the loans would be forgiven (up to 8 weeks of payroll and a few other expenses). Small businesses/organizations will be able to apply if they were harmed by COVID-19 between February 15, 2020 and June 30, 2020. This loan will be available through SBA-approved banks. You are encouraged to apply through your existing bank – most of which are participating in this program.

Amount Available: 250% of the average monthly “payroll” costs (measured over the 12 months preceding the loan), up to \$10,000,000. A portion of the loan may be forgiven – if you spend it within 8 weeks of receiving the loan – and if you maintain FTEs. If employees have been laid off, they need to be re-instated by June 30 to not be penalized.

Deadline: Applications can be submitted April 3 – June 30, 2020. We are being told the Treasury's intent is to provide funds to anyone that needs it. There is reason to move forward, but no need for panic.

STATE FUNDING AVAILABLE – via Michigan Economic Development Corporation

Funds distributed through local Economic Development Organizations

- Grants up to \$10,000 available to companies/organizations with 50 employees or less, that can demonstrate a need for capital to meet payroll and rent/mortgage expenses, and are able to demonstrate a loss of income as a result of the COVID-19 outbreak or the Executive Order.
- Some application deadlines have already passed, others are approaching quickly. Kent County (closed April 1), Ottawa County – does not apply to nonprofits (closing April 6). Visit local EDO website for application and deadline details.

APPLICANT	AMOUNT	COUNTIES COVERED
InvestUP	\$500,000	Keweenaw, Houghton, Ontonagon, Gogebic, Baraga, Iron, Marquette, Dickinson, Menominee, Alger, Delta, Schoolcraft, Luce, Mackinac, Chippewa
Networks Northwest	\$500,000	Emmet, Grand Traverse, Charlevoix, Antrim, Kalkaska, Missaukee, Wexford, Manistee, Benzie, Leelanau
Ostego County Economic Alliance	\$200,000	Ostego, Crawford, Roscommon, Montmorency, Ogemaw, Oscoda
Target Alpena	\$200,000	Iosco, Alcona, Alpena, Presque, Isle, Cheboygan
The Right Place	\$1,000,000	Barry, Ionia, Kent, Lake, Mason, Mecosta, Moncalm, Muskegon, Newaygo, Oceana, Osceola
Lakeshore Advantage	\$300,000	Allegan, Ottawa
Middle Michigan Development Corporation	\$200,000	Isabella, Gratiot, Clare, Gladwin
Saginaw Future	\$400,000	Arenac, Bay, Midland, Saginaw
Flint & Genesee Chamber	\$850,000	Shiawassee, Genesee, Lapeer, St. Clair, Tuscola, Sanilac, Huron
Lansing Economic Area Partnership	\$600,000	Clinton, Eaton, Ingham
Southwest Michigan First	\$800,000	Kalamazoo, St. Joseph, Berrien, Calhoun, Van Buren, Cass, Branch
Ann Arbor Spark	\$900,000	Livingston, Washtenaw, Hillsdale, Jackson, Lenawee, Monroe
Oakland County	\$1,150,000	Oakland
Macomb County	\$800,000	Macomb
Detroit Economic Growth Corporation	\$1,600,000	Wayne

LOCAL FUNDING AVAILABLE – Michigan

- **Coronavirus Response Fund Grants – Heart of West Michigan United Way in partnership with local funders and the Essential Needs Task Force.** The fund will support nonprofits in Kent County who are serving vulnerable populations throughout the county to meet their basic needs including shelter, food, resources to maintain employment and to sustain themselves during unemployment. Applicants must be a local 501(c)(3) non-profit human service organization or a community collaborative/group using a fiscal agent and must continue to provide services during the COVID-19 pandemic.

Heart of West Michigan United Way will be accepting applications from local non-profits on a continuous basis. The Fund is granting awards up to \$25,000. If you have questions, please contact Emily Schichtel at eschichtel@hwmuw.org or at (616) 752-8601.

More information can be accessed here: <https://www.hwmuw.org/coronavirus-response-fund-grant>

The collaborative is in the process of identifying how they can best support arts and culture organizations that have been impacted by this crisis. We anticipate a public announcement when more information is available.

- **Community Foundation for Muskegon County/Lakeshore United Way.** A COVID-19 Response Fund has been created to mitigate the impact of coronavirus on local families and members of the community. The funds will be used to support organizations on the front line serving the Muskegon County community and will provide unrestricted operating support to community organizations providing essential services and addressing emergent and unanticipated community needs resulting from the pandemic. The intent of this fund is to support both immediate needs, as well as gaps in supports that emerge after local, state, federal, and philanthropic resources are realized.

More information can be accessed here:

<https://www.cognitoforms.com/UnitedWayOfTheLakeshore/COVID19ResponseFund>

- **Care Ottawa County.** A coalition comprised of The Community Foundation of the Holland/Zeeland Area (CFHZ), the Grand Haven Area Community Foundation (GHACF) and the Greater Ottawa County United Way proudly announces they have commitments of over \$400,000 to their respective Emergency Human Needs Funds, established in response to the COVID-19 outbreak. As committed dollars are received, the coalition is working quickly to distribute the dollars to the greatest need.

More information can be accessed here: <https://www.careottawacounty.com/en/donate>

- **United Way of Montcalm-Ionia Counties.** The COVID -19 Crisis Fund aims to ensure resources for planning in times of instability and for recovery when disaster strikes. Dollars are directed to 501c3 organizations for use that may include direct services, coordination of relief efforts, coordination of relief volunteers, and costs related to building and sustaining relief infrastructure.

More information can be accessed here: <https://www.liveunitedm-i.org/covid-19-pandemic-response>

- **Superior Health Foundation.** To immediately help address the many emergent equipment and programming needs of health-centered, non-profits in the Upper Peninsula, the Superior Health Foundation has developed the "Covid-19 Pandemic Fund and Fundraiser." The Covid-19 fund will award a maximum of \$1,000 to organizations.

More information can be accessed here: <https://superiorhealthfoundation.org/2020/03/23/superior-health-foundation-announces-covid-19-pandemic-fund-and-fundraiser/>

- **United Way of Marquette County/Community Foundation of Marquette County.** United Way of Marquette County has collaborated with the Community Foundation of Marquette County to establish the COVID-19 Community Response fund for people to donate to help meet immediate needs in the community related to the COVID-19 pandemic. The fund will support the nonprofits who are serving vulnerable populations during this time. Grants will be distributed to Marquette County nonprofits and will assist with immediate and anticipated direct service needs/gaps, maintain or expand critical internal operations and infrastructure, and support costs associated with additional volunteer capacity as needed in this time of crisis.

More information can be accessed here: <http://cfofmc.org/covid-19-community-response-fund/>

- **Delta Dental Foundation.** The Delta Dental Foundation COVID-19 Emergency Assistance Fund will support the general operations or emergency needs of eligible non-profits with a maximum award of \$10,000.

More information can be accessed here: https://ddf.smapply.io/prog/ddf_covid-19_emergency_assistance_fund/

ADDITIONAL FUNDING:

The following organizations have made announcements regarding their commitment to distributing funds to address the COVID-19 crisis. They do not yet have a process in place to request funds, so please monitor their websites for updated information.

Fifth Third Bank: <https://www.53.com/content/fifth-third/en/media-center/press-releases/2020/press-release-2020-03-20.html>

Bank of America: <https://newsroom.bankofamerica.com/press-releases/community-development/bank-america-commits-100-million-support-communities-around>

National Endowment for the Humanities: <https://content.govdelivery.com/accounts/USNEH/bulletins/2832774>
(this will likely include funding that is distributed to the Michigan Council for Arts and Cultural Affairs, which distributes funding to Michigan-based arts and cultural organizations).

Institute of Museum and Library Services: <https://www.imls.gov/news/federal-government-invests-50m-museums-libraries-address-digital-divide-during-covid-19>